

Definitive Notice of the Interim Result of the Public Tender Offer

of

Tyco Electronics (Switzerland) Holding II LLC, Schaffhausen, Switzerland

for all publicly held registered shares with a nominal value of CHF 32.50 each

of

Schaffner Holding Ltd., Luterbach, Switzerland

1 Public Tender Offer

On 28 September 2023, Tyco Electronics (Switzerland) Holding II LLC ("**Offeror**" or "**TE**") published the offer prospectus ("**Offer Prospectus**") for its public tender offer pursuant to Art. 125 et seqq. FMIA ("**Offer**") for all publicly held registered shares of Schaffner Holding Ltd. ("**Schaffner**") with a nominal value of CHF 32.50 each ("**Schaffner Shares**", each a "**Schaffner Share**").

The Offer Price for each Schaffner Share amounts to CHF 505 net in cash, reduced by the gross amount of any dilutive effects in respect of the Schaffner Shares prior to the Settlement of the Offer (as specified in the Offer Prospectus).

Pursuant to Section A2 (*Object of the Offer*) of the Offer Prospectus, the Offer extends to a total of 630'813 Schaffner Shares.

Capitalized Terms not defined in this notice shall have the meaning ascribed to them in the Offer Prospectus.

2 Definitive Interim Result

As of the end of the Offer Period on 10 November 2023, 4:00 pm CET, the total participation of the Offeror and the persons acting in concert with the Offeror is 566'314 Schaffner Shares, corresponding to 89.1% of the issued share capital and voting rights of Schaffner (*participation rate*).

561'187 Schaffner Shares were tendered into the Offer until the end of the Offer Period, corresponding to 89.0% of all Schaffner Shares to which the Offer extends as of the end of the Offer Period (*success rate*).

The following overview summarizes the definitive interim result:

	Number of Schaffner Shares	Share Capital / Voting rights (participation rate)	Success rate
Schaffner Shares tendered into the Offer	561'187	88.3%	89.0%
Schaffner Shares held by the Offeror and the persons acting in concert with the Offeror at the end of the Offer Period*	5'127	0.8%	
Definitive interim result	566'314	89.1%	

* Consisting entirely of treasury shares held by Schaffner and its Subsidiaries. The Offeror and the persons acting in concert with the Offeror (other than Schaffner and its Subsidiaries) held no Schaffner Shares as at the end of the Offer Period.

3 Offer Conditions

In the provisional notice of the interim result, the Offeror declared the Offer to be successful (*zustande gekommen*), subject to the Offer Conditions (c) (*No Injunction or Prohibition*), (e) (*Registration in the Share Register of the Company*), (f) (*Resignation and Appointment of Members of the Board of Directors of the Company; Approval of Delisting*), (g) (*No Adverse Resolutions by the General Meeting of Shareholders of the Company*) and (h) (*No Acquisition or Sale of Material Assets or Incurrence or Repayment of Material Indebtedness*) pursuant to Section A7.1 (*Offer Conditions*) of the Offer Prospectus.

The aforementioned Offer Conditions remain in effect (for the duration of validity of the Offer Conditions see Section A7.3 (*Duration of Offer Conditions and Postponement of Settlement*) of the Offer Prospectus).

4 Additional Acceptance Period and Settlement

The Additional Acceptance Period of ten (10) trading days for the subsequent acceptance of the Offer will commence on 17 November 2023 and will presumably

expire on 30 November 2023, 4:00 pm CET in accordance with Section A6 (*Additional Acceptance Period*) of the Offer Prospectus.

Subject to a postponement of the Settlement Date, the Settlement will take place on 14 December 2023 (see Section H4 (*Payment of the Offer Price/Date of Settlement*) of the Offer Prospectus).

5 Cancellation of Shares, Squeeze-out and Delisting

As described in Section H5 (*Squeeze-out and Delisting*) of the Offer Prospectus, after the Settlement of the Offer, the Offeror intends to request the cancellation of the outstanding publicly held Schaffner Shares in accordance with art. 137 FMIA, or to merge Schaffner with the Offeror or a Swiss Subsidiary of the Offeror whereby the remaining public shareholders of Schaffner will receive a compensation in cash, but no shares of the surviving company. Furthermore, after the Settlement of the Offer, the Offeror intends to have Schaffner apply with SIX Exchange Regulation for the delisting of the Schaffner Shares in accordance with the listing rules of SIX Exchange Regulation and the resolution of the extraordinary shareholders' meeting to be passed according to Offer Condition (f) (*Resignation and Appointment of Members of the Board of Directors of the Company; Approval of Delisting*) as set forth in Section A7.1 (*Offer Conditions*) of the Offer Prospectus.

6 Offer Restrictions

The Offer is subject to the offer restrictions as set forth in the Offer Prospectus. The Offer Prospectus and all other offer documents are available on <https://www.emc-power-offer.com>.

Registered shares of Schaffner Holding Ltd. **not tendered** (first trading line)

Securities No.:	ISIN:	Ticker Symbol:
906209	CH0009062099	SAHN

Registered shares of Schaffner Holding Ltd. **tendered** (second trading line, no trading)

Securities No.:	ISIN:	Ticker Symbol:
129873386	CH1298733861	n/a

Zurich, 16 November 2023

Offer Manager: Zürcher Kantonalbank, 8001 Zurich, Switzerland